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Notice  
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MISSION BEND HOMEOWNERS ASSOCIATION

PAYMENT PLAN POLICY EFFECTIVE JANUARY 1, 2012

This payment plan policy was approved by the Board of Directors for Mission Bend Homeowners Association on the 14th day of November, 2011 which policy is to be followed when an Owner requests a payment plan for delinquent regular or special assessments or any other amount owed to the Association.

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1. Owners are entitled to pay their assessments according to the terms of this approved payment plan policy, as long as an owner has not failed to honor the terms of a previous payment plan during the past two (2) years;
2. All payment plans require a down payment and monthly payments;
3. Upon request, all Owners are automatically approved for a payment plan consisting of Ten Percent (10% ) down, with the balance paid off in monthly installments (no less than three months and no more than 18 months).

Amount outstanding:	Plan Length:
For amounts between \$ <u>1.00</u> and \$ <u>220.00</u>	<u>12</u> Months
For amounts between \$ <u>221.00</u> and \$ <u>600.00</u>	<u>14</u> Months
For amounts between \$ <u>601.00</u> and \$ <u>999.00</u>	<u>16</u> Months
For amounts between \$ <u>1,000.00</u> and \$ <u>UP</u>	<u>18</u> Months

4. If an owner defaults on any payment plan, the payment plan is automatically terminated and the Association is not obligated to make another payment plan with the owner for the next two (2) years;
5. Alternative payment plan proposals must be submitted to and approved by the Association. The Association is not obligated to approve alternative payment plan proposals. No payment plan may be shorter than 3 months or longer than 18 months; and
6. The Association cannot charge late fees during the course of a payment plan, but can charge interest at the rate of ten percent which it is entitled to according to its Governing Documents and can charge reasonable costs of administering the payment plan which cost is a one-time charge of \$25.00; and
7. Any future assessment must be paid by the due date in a Payment Plan which spans additional assessment cycles.

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**CERTIFICATION**

"I, the undersigned, being the President of Mission Bend Homeowners Association, hereby certify that the foregoing Resolution was adopted by at least a majority of the Mission Bend Homeowners Association Board of Directors."

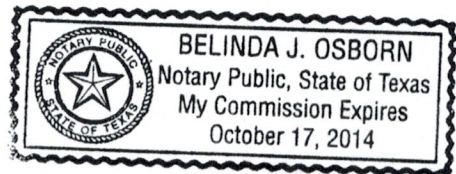
By: Marvin F. Morgan  
Marvin F. Morgan  
President of the Board of Directors of  
Mission Bend Homeowners Association

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Before me, the undersigned authority, on this day personally appeared Marvin F. Morgan, President of Mission Bend Homeowners Association, a Texas non-profit corporation, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that at least a majority of the Board of Directors approved the Payment Plan Policy and that he executed the same for the purposes and consideration therein expressed and in the capacity therein stated as the act and deed of said Board of Directors for Mission Bend Homeowners Association.

Given under my hand and seal of office, this the 14th day of November, 2011.

Belinda J. Osborn  
Notary Public, State of Texas



ANY PROVISION HEREIN WHICH RESTRICTS THE SALE, RENTAL, OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.  
THE STATE OF TEXAS  
COUNTY OF HARRIS  
I hereby certify that this instrument was FILED in File Number Sequence on the date and at the time stamped hereon by me, and was duly RECORDED, in the Official Public Records of Real Property of Harris County, Texas.

DEC - 1 2011

Stan Stansert  
COUNTY CLERK  
HARRIS COUNTY, TEXAS



Stan Stansert  
COUNTY CLERK  
HARRIS COUNTY, TEXAS

2011 DEC - 1 PM 2:49

FILED

Kathy Ann Terry  
KATHY ANN TERRY  
ATTORNEY AT LAW  
401 STUDEWOOD, SUITE 201  
HOUSTON, TX 77007

**FILED AND RECORDED**

OFFICIAL PUBLIC RECORDS

*Dianne Wilson*

2012 Feb 15 10:08 AM

LW \$15.00

2012015968

Dianne Wilson COUNTY CLERK  
FT BEND COUNTY TEXAS